

OBJECTIVE AND WORKING PROGRAM

Directorate of Finance

***Strategy, Policy and Working Program
of Finance Directorate***

No	Goals	Strategy	Policy	Working Program
1.	Optimize the contribution/premium collecting -Premium revenue Rp 2.321,73M	<ul style="list-style-type: none"> • Increasing the role of Primary Branch Office /Branch Office in contribution/premium collecting • Intensification of contribution/premium collecting to the current participant institutions • Extensification of contribution/premium collecting to new participant institutions • Completion of 10% tax arrears 	<ul style="list-style-type: none"> • Make use of participant database as contribution (premium) accounting basic • Make use of Un-tax Deposit Letter (SSBP) as premium reconciliation 	<ul style="list-style-type: none"> • Run intensively contribution collecting either for DJPBN, Local Government or Local/State Owned Companies • Develop coordination with DJPBN, Local Government or Local/State Owned Companies in contribution/premium collecting • Collect all documents related with 10% IWP • Contribution/premium spot-check to KPPN and TASPEN Branch Offices with DJPBN • Run reconciliation of three-monthly/annual contribution/premium

		because of Civil Servant salary changing		
2	Maximum balance control both in Head Office and Primary Branch Office/Branch Office. Branch Office =Rp 1,5 million/day ; Primary Branch Office =Rp 2 million / day; Head Office= 9 banks, Rp 100 million/day for each.	Quality development of cash management through: <ul style="list-style-type: none"> • Develop role of Primary Branch Office/Branch Office in liquidity control • Coordination with Bank as account central • Cash Flow projection accuracy 	<ul style="list-style-type: none"> • Liquidity control • Minimize the idle cash everyday • Increase financial administration order 	<ul style="list-style-type: none"> • Socialization of cash flow report accuracy to Primary Branch Office/Branch Office • Completion and socialization of PKS with banking • Monitoring of Primary Branch Office/Branch Office SPB/trusteeship note fidelity • Run verification on financial document • Provide fund for liquidity necessity • Establish check/ /BG based on operational needs • Finish the socialization of DPJBN regulation with TASPEN about the procedure on pension payment through TASPEN
3.	Development of banking balance data speed and accuracy - right time and right amount	Make use of CMS (Cash Management System) instrument with the bank	<ul style="list-style-type: none"> • Monitoring the daily balance • Online system with banking 	<ul style="list-style-type: none"> • Monitor the balance every time • Run banking transaction fast, savely and easily • Publish financial report in accurate and right time

4.	Finish 2006 audit report on the end of March 2007	YOI=12.68%	<ul style="list-style-type: none"> • Investment placement on various instrument should be based on feasibility analysis • Fund placement on the investment instrument is based on the investment guidelines • Development of bond and stock trading • Cooperation among State Owned Company through investment in the form of State Owned Company project budgeting with other proper instruments. 	<ul style="list-style-type: none"> • Determine effective strategy and investment • Monitor and evaluate the investment strategy effectiveness through investment committee man powering • Find the most optimum alternative in various portfolio scenarios • Add allocation on stock trading • Develop stock and bond trading • Add the investment placement on Bankes to be Bank of Civil Servant • Take over PT Arthaloka stock owned by minority stakeholders • Develop PT Arthaloka to be Senior Citizen Center • Run investment portfolio evaluation periodically • Run research about the probability of funding placement in the form of joint funding on prospective State Owned Company projects.